

SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2021 & 2022

<u>On-Time Completion Rates (Graduation Rates)</u> Includes data for the two calendar years prior to reporting.

Diamond Essentials Course – Online Division Program Length: Up to 3 Months

| Calendar Year | Number of Students Who Began the Program | Students Available for Graduation | Number of On-Time Graduates | On-time Completion Rate |
|------------------|--|---|-----------------------------------|----------------------------|
| 2021 | 275 | 275 | 233 | 85% |
| 2022 | 319 | 319 | 266 | 83% |

| Student's Initials: | Date: |
|---------------------|-------|
|---------------------|-------|

Initial only after you have had sufficient time to read and understand the information.

Students Completing Within 150% of the Published Program Length

| Calendar Year | Number of Students Who Began the Program | Students Available for Graduation | 150% Graduates | 150% Completion Rate |
|------------------|--|---|-------------------|-------------------------|
| 2021 | 275 | 275 | 241 | 88% |
| 2022 | 319 | 319 | 266 | 83% |

| Student's Initials: Date: |
|---------------------------|
|---------------------------|

Initial only after you have had sufficient time to read and understand the information.



Job Placement Rates

(includes data for the two calendar years prior to reporting)

| Calendar Year | Number of Students Who Began Program | Number of Graduates | Graduates Available for Employment | | Placement Rate % Employed in the Field |
|------------------|---|------------------------|--|----|--|
| 2021 | 275 | 241 | 240 | 43 | 18% |
| 2022 | 319 | 266 | 261 | 60 | 22% |

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. Contact GIA's Career Services Department at careerservices@gia.edu

Gainfully Employed Categories

(includes data for the two calendar years prior to reporting)

Part Time vs. Full Time Employment

| Calendar Year | Graduates Employed in the field 20 to 29 hours per week | Graduates Employed in the field at least 30 hours per week | Total Graduates Employed in the Field |
|------------------|---|--|--|
| 2021 | 0 | 20 | 43 |
| 2022 | 2 | 58 | 60 |

Single Position vs. Concurrent Aggregated Positions

| Calendar Year | Graduates Employed in the Field in a Single Position | Graduates Employed in the Field in Concurrent Aggregated Positions | Total Graduates Employed in the Field |
|------------------|--|--|--|
| 2021 | 43 | 0 | 43 |



| 2022 | 60 | 0 | 60 |
|------|----|---|----|
| | | | |

Self-Employed/Freelance Positions

| Calendar Year | Graduates Employed who are self-employed or working freelance | Total Graduates Employed in the Field |
|------------------|---|---|
| 2021 | 1 | 43 |
| 2022 | 2 | 60 |

Institutional Employment

| Calendar Year | Graduates Employed in the field who are employed by the institution, an employer owned by the institution, or an employer who shares ownership with the institution | Total Graduates Employed in the Field |
|------------------|---|---|
| 2021 | 21 | 43 |
| 2022 | 47 | 60 |

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

License Examination Passage Rates

(includes data for the two calendar years prior to reporting)

| Calendar Year | Number of Graduates in Calendar Year | Number of Graduates Taking Exam | Number Who Passed First Available Exam | Number Who Failed First Available Exam | Passage Rate |
|------------------|--|---------------------------------------|---|---|-----------------|
| 2021 | N/A | N/A | N/A | N/A | N/A |
| 2022 | N/A | N/A | N/A | N/A | N/A |

Student's Initials: _____ Date: _____



Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

(includes data for the two calendar years prior to reporting)

Annual salary and wages reported for graduates employed in the field.

| | 2021 | 2022 |
|--|------|------|
| Number of Graduates Available for Employment | 240 | 261 |
| Number of Graduates Employed in the Field | 43 | 60 |
| Less than \$30,000 | 0 | 1 |
| \$30,001 to \$35,000 | 2 | 1 |
| \$35,001 to \$40,000 | 3 | 1 |
| \$40,001 to \$45,000 | 3 | 0 |
| \$45,001 to \$50,000 | 2 | 1 |
| \$50,001 to \$55,000 | 2 | 3 |
| More than \$55,000 | 8 | 7 |
| No Salary Information Reported | 23 | 46 |

A list of sources used to substantiate salary disclosures is available from the school. Please contact GIA's Career Services Department at <u>careerservices@gia.edu</u>

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

Total charges for the program for students completing on time in 2021: \$250.00

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2022: \$250.00

Total charges may be higher for students that do not complete on time.

| Student's Initials: | Date: | |
|---------------------|-------|--|
|---------------------|-------|--|

Initial only after you have had sufficient time to read and understand the informatio



Federal Student Loan Debt

| Calendaı Year | Most recent three-year cohort default rate, as reported by the United State Department of Education. ¹ | enrolled students in | The percentage of graduates who took out federal student loans to pay for this program | program. The average amount of federal student loan debt of graduates who took out federal student loans at this institution. |
|------------------|---|----------------------|--|---|
| 2021 | 2.8% | 0% | 0% | \$8,233.00 |
| 2022 | 0% | 0% | 0% | \$7,985.90 |

¹The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (about 9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent final CDR reported by the U.S. Department of Education.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.



This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rate, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, <u>www.bppe.ca.gov</u>, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name - Print

Student Signature

Date

School Official

Date



DEFINITIONS

- "Number of Students Who Began the Program" means the number of students who began a
 program who were scheduled to complete the program within 100% of the published program
 length within the reporting calendar year and excludes all students who cancelled during the
 cancellation period.
- "Students Available for Graduation" is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- "Number of On-time Graduates" is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- "On-time Completion Rate" is the number of on-time graduates divided by the number of students available for graduation.
- "150% Graduates" is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- "150% Completion Rate" is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- "Graduates Available for Employment" means the number of graduates minus the number of graduates unavailable for employment.
- "Graduates Unavailable for Employment" means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- "Graduates Employed in the Field" means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the sixmonth period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.



- "Placement Rate Employed in the Field" is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- "Number of Graduates Taking Exam" is the number of graduates who took the first available exam in the reported calendar year.
- "First Available Exam Date" is the date for the first available exam after a student completed a program.
- "Passage Rate" is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- "Number Who Passed First Available Exam" is the number of graduates who took and passed the first available licensing exam after completing the program.
- "Salary" is as reported by graduate or graduate's employer.
- "No Salary Information Reported" is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



STUDENT'S RIGHT TO CANCEL – ONLINE COURSES

Students have the right to cancel their enrollment at any time before the end date specified in their enrollment agreement by notifying the manager of admissions in writing using the appropriate form on their My GIA Student Portal, by email to admissions@gia.edu or by mail to The Robert Mouawad Campus, Mailstop #3, 5345 Armada Drive, Carlsbad, California 92008.

Students will be withdrawn from class if they do not maintain satisfactory academic progress or are otherwise dismissed due to lack of attendance or violation of GIA policy. In all cases where a student's enrollment is terminated (cancellation or withdrawal), refunds are calculated based on the Refund Policy below.

Students who withdraw and wish to continue their studies at a later date will be required to re-enroll into the course from the beginning at current tuition and fees.

REFUND POLICY

GIA's refund policies comply with California Education Code §94919 which specifies that Institutions shall provide a pro rata refund of nonfederal student financial aid program moneys paid for institutional charges to students who have completed 60% or less of the period of attendance. Institutions shall also refund 100% of the amount paid for institutional charges less a reasonable deposit or application fee not to exceed two hundred fifty dollars (\$250), if notice of cancellation is made through attendance at the first class session, or the seventh day after enrollment, whichever is later. GIA does not charge or retain an application fee or deposit.

Students will receive a full refund of all monies paid if the class is canceled by GIA. Online students who are residents of California will be assessed the California Student Tuition Recovery Fund (STRF) fee. The CA STRF fee is nonrefundable unless students cancel their enrollment prior to their start date.

If a student has received U.S. federal student financial aid funds, the student is entitled to a refund of the monies not paid from federal financial aid funds. Any refund is first calculated according to the Federal Student Aid Return to Title IV Policy. See Return of Title IV Funds section on page 48 of the Education Catalog.

Students who have obtained a loan to pay for an educational program will be responsible for repaying the full amount of the loan plus interest, less the amount of any refund to the lender. If they default on a federal or state loan, both the following may occur: (1) The federal or state government or a loan guarantee agency may take action against the student, including applying any income tax refund to which the person is entitled to reduce the balance owed on the loan. (2) The student may not be



eligible for any other federal student financial aid at another institution or other government financial assistance until the loan is repaid.

GIA's online courses and lab classes offered through the online division are not eligible for federal financial aid. Students who obtain a loan to pay for an educational program have the responsibility to repay the full borrowed amount of the loan, plus interest, less the amount of any refund returned to the lender. Students who have received a scholarship are subject to the refund policy described in their scholarship acceptance letter.

If a refund is due, it will be processed within 30 days of the date GIA received the notice of cancellation or withdrawal, or the last date of attendance, whichever is later.

If enrollment is cancelled:

- Within seven days of enrollment or before submitting the first course assignment, whichever is later, GIA does not retain any charges.
- After submitting the first course assignment and before submitting more than 60% of the required course assignments, GIA retains a pro-rata portion of the tuition.
- After submitting more than 60% of the required course assignments or after exceeding the course completion time limit, GIA retains 100% of tuition.

All charges associated with the purchase of optional books and materials are nonrefundable. Students who choose to purchase gemological equipment through GIA Instruments may return them for a full refund within 15 days of receipt provided they are in the original package, complete, and in new and unused condition.

Sample Online Refund Calculation

A student paid the total price of \$500 for a course with a total of ten (10) required assignments, submitted four (4) assignments for grading, and withdrew prior to the end date of the course. GIA retains \$200, calculated as follows:

Total Price = \$500 Per Assignment Charge = \$50 (Total Price ÷ Total Number of Required Assignments)

Number of Assignments Submitted for Grading = Four (4); Tuition Used = \$200 (\$50 x 4 assignments)

Refund = \$300 (Total Price – Tuition Used)